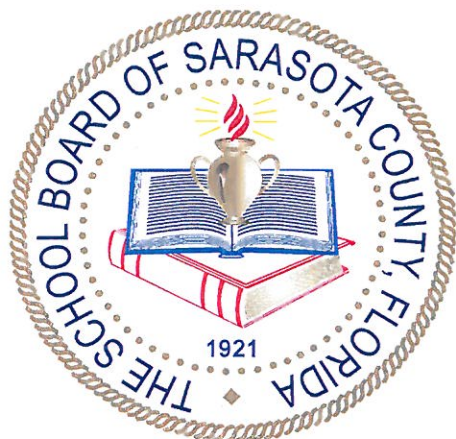


THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA



2012-2013 FINAL BUDGET CAPITAL PROJECTS FUNDS

SEPTEMBER 11, 2012

SARASOTA COUNTY SCHOOL BOARD

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**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
2012-2013 CAPITAL FUND BUDGET**

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The School Board of Sarasota County, Florida

2012-2013 Capital Outlay Fund Budget

Sarasota County School Board Vision Statement

The School Board of Sarasota County places learning at the center of its activities to enable all learners to lead productive, responsible, and healthful lives.

Sarasota County School Board Mission Statement

The School Board of Sarasota County prepares students to achieve the highest learning standards by engaging a high quality staff, involved parents, and a supportive community.

Sarasota County School Board Strategic Plan

The 2012-2013 School Board budget reflect the priorities established in the Strategic plan. The plan is based upon five pillars that provide the focus and structure from which the school district will build success. The five pillars are Quality, People, Service, Resources, and Safety. The Quality pillar focuses on measured results for student achievement. The People pillar is founded on maximizing the value of our staff, partners and stakeholders. The Services pillar is promoting courteous, professional, efficient and productive interactions among staff, students, parents, and visitors. The Resources pillar is focused upon ensuring full and equitable use of our facilities, systems and funding. The Safety pillar is protecting our resources, staff, students, parents and visitors.

Capital Outlay Fund Overview

The Capital Outlay Fund is used to account for financial resources that the District uses for construction of major capital facilities, land acquisition, equipment purchases, bus purchases, renovations to existing facilities, payment of capital debt service, and transfers to the General Fund for reimbursement of expenditures allowed by law. The major new construction projects that are being funded in this year's budget are the rebuild of Sarasota High School and the continuation of the rebuild of Booker High, Venice High, and Sarasota County Technical Institute.

The Capital Outlay Planning Process

The "Educational Facilities Survey" for the period 2011-2012 through 2015-2016 is the legal document of a survey conducted in accordance with the requirements of Section 9(d) Article XII of the Constitution of Florida, provisions of Section 1013.31 and Section 101.64, Florida Statutes. The educational survey is required by law, to be conducted every five years, but may be conducted as often as necessary. This survey analyzes each school district facility and includes recommendations for any major renovations or new buildings. Before the District can build a new facility or make any major renovations the Office of Educational Facilities must approve the plans and review that the survey submitted by the School District includes the requested project. There is also a yearly facilities capital outlay plan that is submitted to the Office of Educational Facilities that includes a twenty year projection of facility needs based upon projected student enrollments.

Budget Procedures

The Sarasota County School Board can only legally budget for one year at a time. In order to reflect a more transparent view of the District's capital program, the budget includes a five year capital outlay projection.

The School Board of Sarasota County, Florida

2012-2013 Capital Outlay Fund Budget

Capital Outlay Funding Sources and Legal Uses

Capital Outlay Bond Issues (COBI)

This State revenue source, as authorized by Sections 320.20 and 1010.57, Florida Statutes, comes from motor vehicle license fees collected by local agencies and remitted to the State. COBI Bonds are issued by the State of Florida on behalf of the District for capital outlay purposes. Funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. Repayment of bonds is from Capital Outlay & Debt Service revenues described below.

Public Education Capital Outlay (PECO)

This State revenue source comes from the Gross Receipts Tax, general revenue funds appropriated for educational capital outlay purposes, and all capital outlay funds previously appropriated and certified forward pursuant to Section 215.301, Florida Statutes. Appropriations that are not encumbered within a two-year time frame will revert back to the Trust Fund. PECO funds are allocated into two categories, one for construction and one for maintenance. The maintenance funds are transferred to the General Fund and the construction funds are used for projects identified in the Educational Facilities Survey. Beginning with the fiscal year 2011-2012 PECO funds have been allocated to Charter Schools and Universities, with no allocation to K-12 Public Schools.

Capital Outlay and Debt Service (CO & DS)

Allocated by the Florida Department of Education, Office of Educational Facilities, these funds may be used for survey-recommended projects included on the District's Project Priority List and included in the Educational Facilities Survey. These funds may be used in acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects.

Capital Millage Levy

Section 1011.71(2), Florida Statutes, authorizes each school board to levy not more than 1.500 mills against a district's taxable value for school capital purposes. Funds may be used for projects included in the Educational Facilities Survey and advertised in the annual Notice of Tax for Capital Outlay. The appropriations for new construction, remodeling, site improvement, maintenance, renovations, school buses, new and replacement equipment, lease purchase agreement payments, payment of loans, environmental regulation compliance costs, and leasing of educational facilities.

The School Board of Sarasota County, Florida 2012-2013 Capital Outlay Fund Budget

Capital Outlay Funding Sources and Legal Uses - continued

County Sales Tax

On June 27, 1989, the voters of Sarasota County approved a one-cent sales tax for ten years. Twenty-five percent of the sales tax proceeds are distributed to the District and are to be used to increase the capacity of existing schools and to build new schools.

A continuation of the sales tax was approved by the voters of Sarasota County on November 4, 1997 (Phase II) for 10 years, and again on November 6, 2007 (Phase III) for another 15 years. Pursuant to Section 212.055(2) (b), Florida Statutes, project descriptions were made available to voters prior to the vote. The projects listed in the Phase III referendum are as follows:

Ashton Elementary School	Bay Haven Elementary School
Booker High School	Emma E Booker Elementary School
Fruitville Elementary School	Garden Elementary School
Gocio Elementary School	Lakeview Elementary School
Lakeview Elementary School	New Lakewood Ranch Elementary School
New North East County High School	New North East County Middle School
New North Port 6th Elementary School	New North Port 7th Elementary School
New North Port 8th Elementary School	New North Port 3rd Middle School
New North Port 2nd High School	New Oak Park South School
New Operations Center in Osprey	Pine View School – Renovations
Riverview High School	Sarasota High School
New South County Transportation Center	Sarasota County Technical Institute
New South Technical High School	Toledo Blade Elementary School
Venice High School	New West Villages Elementary School
Future School Construction	District Wide Maintenance
District Wide Safety Projects	District Wide Small Remodeling Projects
NeXt Generation Learning	District Wide Technology Projects
District Wide Equipment	Career Technical Education
District Wide Communications Support	District Wide Telecom Services
Portables - Lease and Purchase	

Certificates of Participation (COPs)

Certificates of Participation are debt instruments used to finance the construction of State-approved educational facilities, land, and the purchase of equipment. The debt service is paid from the proceeds of the Capital Outlay Millage (1.500 mill ad valorem tax levy). Since the source of funds for repayment of COPs is from a currently authorized source, as authorized in Section 1011.71(2) of the Florida Statutes, there are no additional taxes levied due to the issuance of debt. COPs may only be used for those projects designated in the official master lease document and approved in the Educational Facilities Survey.

The School Board of Sarasota County, Florida

2012-2013 Capital Outlay Fund Budget

3395 – Impact Fees

On April 13, 2004, the Sarasota County Board of County Commissioners passed Ordinance 2004-025 establishing the Sarasota County Educational System Impact Fee Ordinance, effective May 1, 2004. The Commission on July 28, 2004 passed Ordinance 2004-085 to change affordable housing language in the original ordinance. The School District reached agreements with all local governments for the collection of impact fees.

Impact fees are one-time payments that are used to construct system improvements, such as public schools, needed to accommodate growth. The fees are assessed on each new dwelling unit within the County. Funds can be used for equipment, site acquisition, and the construction or expansion of new facilities for enrollment increases.

Note: County Ordinance 2010-085 was passed temporarily suspending the imposition of impact fees, effective December 15, 2010 through December 14, 2012.

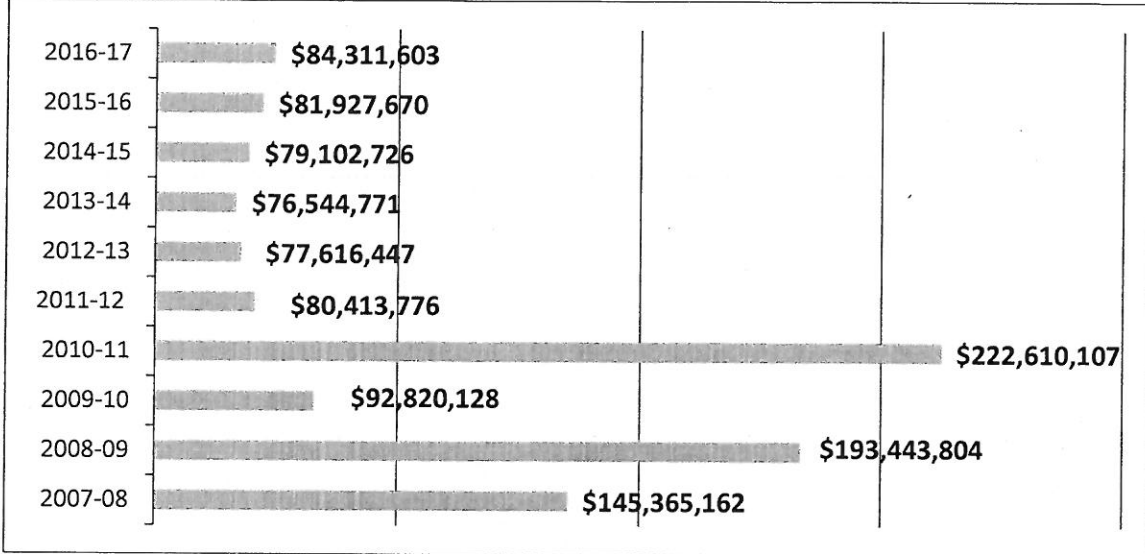
Capital Fund Revenues from 2007-2008 estimated through 2016-2017

The Capital Budget primary funding source is property taxes. The Florida economy has been in an economic downturn since 2007-2008. In 2007-2008 the Sarasota County tax roll was \$64.7 billion. The current tax roll for the 2012-2013 fiscal year is \$41.7 billion or a reduction of 35.6%. The Florida Legislature from the period of 2007-2008 to now has reduced the 2.00 mills levied against the tax roll for capital funding purposes to 1.50 mills or a millage reduction of 25%. The impact on the Capital Projects Fund revenues from the Florida Legislature reducing the millage rate and the tax roll decrease has substantially reduced the available funding for capital projects. The other funding sources for capital projects that supplement the property taxes are the quarter cent of sales tax that the school district receives from local sales tax collections, impact fees on new residential construction, and the State Public Education Capital Outlay appropriations by the Florida Legislature. These supplemental funding sources were \$35.8 million in 2007-2008 and for 2012-2013 are estimated to be \$17.5 million or a 48.9% decrease. In summary, revenues for 2012-2013 are estimated to be about half what they were in 2007-2008. With substantially decreased revenues, funding ongoing recurring capital expenses and major renovation projects has become very challenging. The following graphs have been prepared for the reader to view how the capital budget has been transformed from 2007-2008 to what is estimated through 2016-2017.

The School Board of Sarasota County, Florida 2012-2013 Capital Outlay Fund Budget

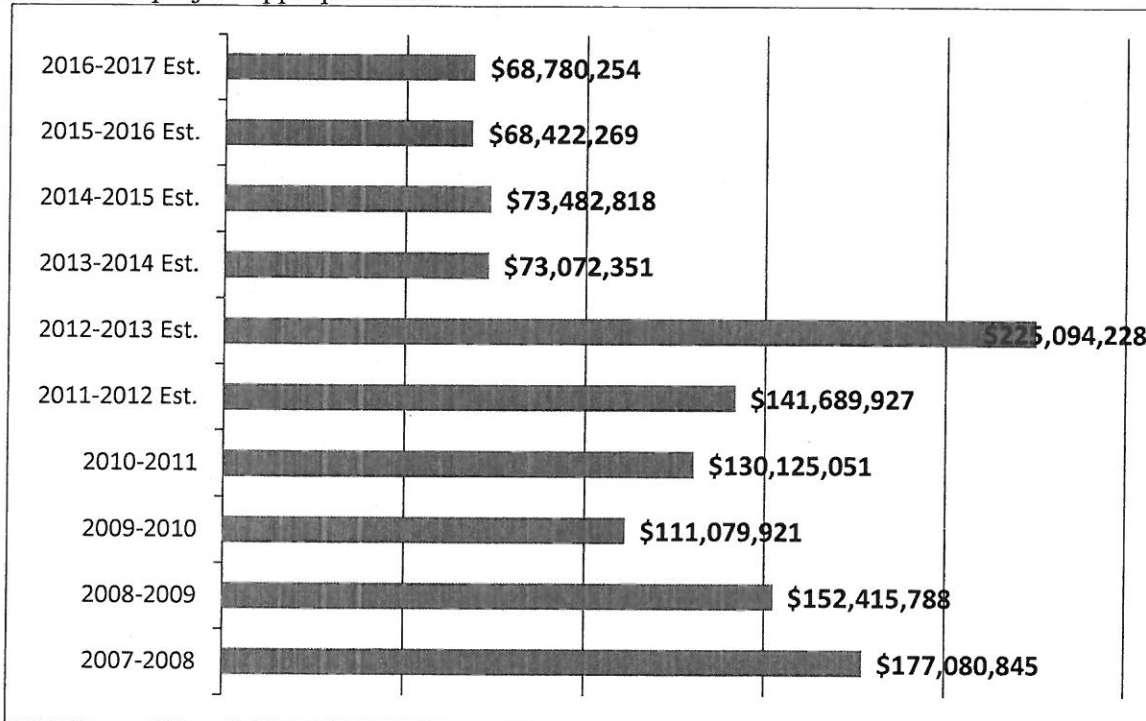
Capital Fund Actual and Estimated Revenues including other Financing Sources from 2007-2008 through 2016-2017

(Note – The large spikes in revenue for fiscal years 2008-2009 and 2010-2011 are due to the issuance of Certificates of Participation in the amount of \$75,625,000 and \$113,096,000, respectively)



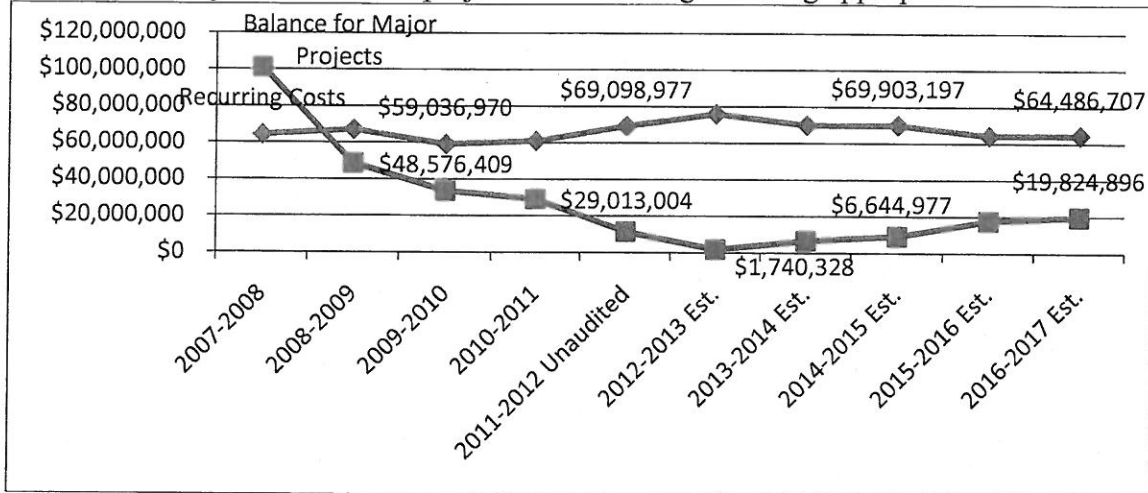
Capital Fund Actual and Estimated Appropriations from 2007-2008 through 2016-2017

The capital fund major projects typically are under construction for multiple years. For this reason, the 2012-2013 appropriations are larger than other years due to the carry forward of project appropriations.



The School Board of Sarasota County, Florida 2012-2013 Capital Outlay Fund Budget

Total recurring appropriations as compared to the balance of revenues available for major projects for the fiscal years 2007-2008 through 2016-2017 is detailed in the chart below. The chart highlights how the reduction in revenues has decreased appropriations available for major construction projects after funding recurring appropriations.



Multiple Year Major Capital Projects

The table below is a recap of the major construction projects that are funded in the Capital Outlay Fund. The major funding source for Booker High School, Sarasota Technical Institute, and Venice High School has been proceeds from the issuance of debt. The major renovations needed at the Sarasota High campus have been funded through a combination of anticipated savings at the Sarasota County Technical Center, savings from the rebuild of Venice High School, and remaining balances from revenues for major construction projects.

Major Rebuild	Total Amended Budget	Amount Spent and Encumbered through 6/30/12	Remaining Balance
Booker High School rebuild including road construction – Estimated Completion 2013-2014	\$59,024,733	\$55,473,861	\$3,550,872
Sarasota High School – To Begin in 2012-2013	\$30,544,867	\$2,385,340	\$28,159,527
Sarasota County Technical Institute including the ball fields for Riverview - Estimated Completion in 2013-2014	\$78,838,141	\$70,878,554	\$7,959,587
Venice High School including City of Venice contribution for the Performing Arts Theater - Estimated Completion 2013-2014	\$91,517,586	\$89,030,593	\$2,486,993

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
State Sources						
PECO Construction (Maintenance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PECO Construction (New Construction)	-	-	-	-	-	-
CO & DS Distributed	198,459	229,628	325,042	331,543	338,174	344,937
CO & DS Interest	18,506	14,508	15,508	16,508	17,508	18,508
Miscellaneous State Revenue	164,239	-	-	-	-	-
Charter School Class Size Transfer	1,858,522	1,742,379	1,777,227	1,812,771	1,849,027	1,886,007
Total State Sources	2,239,726	1,986,515	2,117,777	2,160,822	2,204,708	2,249,452
Local Sources						
Local Ad Valorem Taxes	60,937,028	60,122,016	60,122,016	61,925,677	63,783,447	65,696,950
Local Sales Tax	13,860,532	12,985,416	13,374,978	13,776,228	14,189,515	14,615,200
Interest	1,250,557	700,000	730,000	740,000	750,000	750,000
Investment Net Increase (Decrease) - Fair Value	(337,777)	-	-	-	-	-
Impact Fees	146,198	-	200,000	500,000	1,000,000	1,000,000
Miscellaneous Local Revenue	2,317,512	1,822,500	-	-	-	-
Total Local Sources	78,174,050	75,629,932	74,426,995	76,941,904	79,722,962	82,062,150
Total Revenues	80,413,776	77,616,447	76,544,771	79,102,726	81,927,670	84,311,603
Other Financing Sources						
Capital Lease Agreement	5,163,158	-	-	-	-	-
Sale Of Land	373,873	-	-	-	-	-
Transfer from Interfund	130,858	-	-	-	-	-
Total Other Financing Sources	5,667,889	-	-	-	-	-
Total Revenues and Other Financing Sources (Net)	86,081,665	77,616,447	76,544,771	79,102,726	81,927,670	84,311,603
Beginning Fund Balance	229,280,567	173,672,305	26,194,523	29,666,943	35,286,852	48,792,250
Total Funds Available for Capital Needs	\$ 315,362,232	\$ 251,288,751	\$ 102,739,295	\$ 108,769,670	\$ 117,214,521	\$ 133,103,853
Appropriations						
Debt Service						
Certificates of Participation Series 2004 (Project 2292)	\$ 6,087,658	\$ 6,084,350	\$ 6,085,150	\$ 6,087,350	\$ -	\$ -
Materials Management Copy Machine Lease Purchase (Projects 4690 & 4691)	191,964	191,964	191,964	191,964	191,964	191,964
Certificates of Participation Series 2009 (Project 2294)	7,280,530	7,278,119	7,275,369	7,274,369	7,275,319	7,274,719
Certificates of Participation Series 2010B (Project 2297)	6,552,375	6,551,345	6,554,945	6,554,945	6,551,345	6,554,145
COP's: Qualified School Construction Bonds Series 2010A (Project 2296)	2,489,026	2,418,819	2,418,819	2,418,819	2,418,819	2,418,819
Computer Replenishment Program, HP Leases (Projects 4680, 4681, 4682, 4683)	4,166,740	5,568,759	5,568,759	5,568,759	5,568,759	5,568,759
Debt Service Total	26,768,294	28,093,356	28,095,006	28,096,206	22,006,206	22,008,406
Transfers						
Millage Maintenance Transfer	14,880,108	14,386,613	14,617,597	15,056,125	15,507,809	15,973,043
Equipment Transfer	1,337,918	936,826	889,985	845,485	803,211	763,051
Transfer to Interfund	130,858	-	-	-	-	-
Property Casualty Insurance Transfer	2,383,887	3,070,000	3,162,100	3,256,963	3,354,672	3,455,312
Charter School State Flow Through	1,858,521	1,742,379	1,777,227	1,812,771	1,849,027	1,886,007
Transfers Total	20,591,292	20,135,818	20,446,908	20,971,345	21,514,718	22,077,413
Total Transfers and Debt Svc	47,359,586	48,229,174	48,541,914	49,067,550	43,520,924	44,085,819
Recurring Costs						
Buses/Vehicles						
District Wide Vehicle Replacement (Project 3016)	-	300,000	300,000	500,000	500,000	500,000
School Bus Replacement (Project 3026)	3,060,171	3,675,000	3,858,750	3,858,750	3,858,750	3,858,750
Buses/Vehicles Total	3,060,171	3,975,000	4,158,750	4,358,750	4,358,750	4,358,750
Construction Services and Long Range Planning						
Construction Services and Long Range Planning Salaries and Benefits (Projects 0000 & 4560)	672,636	1,731,110	1,757,077	1,646,773	1,671,474	1,696,547
Construction Services Department Expenses (Project 0000)	54,552	111,954	115,313	118,772	122,334	126,004
Impact Fee Exemption Processing & Refund Settlement (Project 4560)	-	1,000	-	-	2,000	2,000
District Wide Long Range Planning Dept Exp (Project 4560)	20,175	35,408	30,000	50,000	25,000	25,000
District Wide Portables Demolition (Project 3425)	153,327	1,564,520	1,291,848	1,291,848	1,291,848	1,291,848
Small Projects (Project 5540)	166,452	1,411,971	500,000	500,000	500,000	500,000
Construction Services and Long Range Planning Total	1,067,142	4,855,962	3,694,237	3,607,393	3,612,657	3,641,399
Equipment						
Food & Nutrition Services Equipment Replacement	108,245	100,000	100,000	100,000	100,000	100,000
District Wide Equipment for all Departments (Project 3808)	9,518	25,000	25,000	25,000	25,000	25,000
Time & Attendance System	-	150,000	-	-	-	-
Equipment Total	117,763	275,000	125,000	125,000	125,000	125,000

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

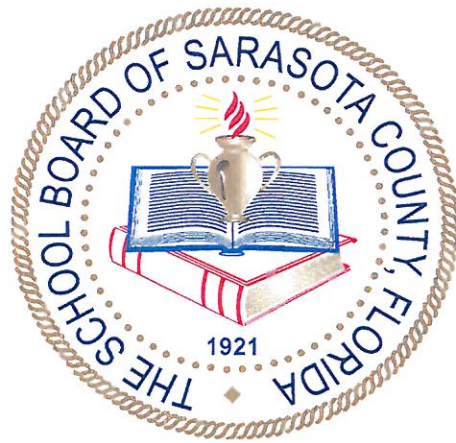
	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Facilities/Maintenance Projects						
District Wide Environmental Health & Safety (Project 4516)	130,521	83,388	83,388	40,000	65,000	65,000
District Wide HVAC (Project 4517)	461,728	3,184,579	3,150,000	4,385,000	2,750,000	2,750,000
District Wide Playgrounds (Project 3675)	69,966	147,867	120,000	120,000	120,000	120,000
District Wide Radon (Project 4524)	18,629	20,000	20,800	21,632	22,497	23,397
District Wide Reroofing (Project 4562)	765,483	2,255,583	1,840,550	1,848,050	1,855,681	1,863,445
District Wide Painting (Project 4573)	588,945	1,274,496	1,274,496	810,000	1,250,000	1,250,000
District Wide Fire Alarm Upgrades (Project 4576)	22,216	461,170	250,000	175,000	300,000	300,000
District Wide Flooring (Project 4673)	1,717,249	1,441,172	1,441,172	710,000	1,050,000	1,050,000
District Wide Asbestos Removal (Project 5541)	62,377	108,172	105,747	45,000	75,000	75,000
Instructional/District Remodel (Project 5542)	1,478,961	916,315	75,000	15,000	150,000	150,000
Computer Labs (Project. 4607)	183,214	461,864	461,864	-	-	-
ADA Corrections (Project 5557)	36,408	30,000	30,000	15,000	30,000	30,000
District Wide Improvements (Project 5604)	208,435	244,540	244,540	15,000	100,000	100,000
Facilities Services - Preservation of Asset Value Project 9901)	-	267,500	125,000	-	125,000	-
Custodial/Maintenance Equipment (Project 9910)	371,343	158,334	139,444	114,444	190,000	190,000
Facilities/Maintenance Projects Total	6,115,475	11,054,980	9,362,001	8,314,126	8,083,178	7,966,842
Safety & Security						
District Wide Safety & Security (Project 4577)	95,995	365,770	294,131	305,896	318,131	330,856
Radio Systems (Project 4005)	29,014	50,866	52,901	55,017	57,217	59,506
Security Cameras (Project 4010)	212,364	253,233	157,500	165,375	173,643	182,325
Fencing (Project 3670)	32,059	204,019	100,000	100,000	100,000	100,000
Safety & Security Total	369,433	873,888	604,532	626,288	648,991	672,687
Technology						
District Wide Communications Support (Project 3560)	285,673	770,222	430,000	630,000	605,000	530,000
Local Area Network (LAN) Support (Project 4569)	1,263,729	697,691	449,000	549,000	337,000	493,000
Computing Infrastructure (Project 4605)	150,040	1,073,933	775,000	775,000	1,050,000	679,500
Terms Replacement / Upgrade (Project 4606)	2,343,357	2,351,179	-	-	-	-
Computer Replenishment Program (Project 4681 HP Lease)	5,163,158	-	-	-	-	-
Classroom Instructional Technologies (Project 3019)	1,446,722	927,000	955,000	983,000	1,012,000	1,040,000
District Instructional Technologies (Project 3072)	356,730	412,090	424,360	437,091	450,204	463,710
Scoreboard Replacements (Project 3677)	-	5,000	5,000	5,000	5,000	5,000
Prof. Dev. System Replacement (Project 3076)	-	-	-	50,000	50,000	50,000
Digital Devices (Project 3037)	-	375,000	375,000	375,000	375,000	375,000
Technology Total	11,009,408	6,612,115	3,413,360	3,804,091	3,884,204	3,636,210
Recurring Costs Total	21,739,391	27,646,945	21,357,880	20,835,647	20,712,779	20,400,888
Capital Projects						
Elementary School						
Fruitville HVAC (Project 3131)	22,226	401,453	-	-	-	-
Elementary Schools Total	22,226	401,453	-	-	-	-
Middle Schools						
Booker Middle HVAC (Project 3284)	953,194	1,392,637	-	-	-	-
Classrooms of Tomorrow (Project 5500)	26,712	250,000	-	-	-	-
Sarasota Middle HVAC (Project 4031)	4,694,629	4,786,394	-	-	-	-
Woodland Middle (Project 4650)	2,989	7,930	-	-	-	-
Middle Schools Total	5,677,524	6,436,961	-	-	-	-
High Schools						
Booker High Rebuild (Projects 3085 & 3086)	28,186,731	20,377,684	-	-	-	-
Career Technical Education - High Schools (Project 2051)	-	96,000	96,000	96,000	96,000	96,000
Riverview High Rebuild (Project 3181)	3,846	6,089	-	-	-	-
Sarasota High Rebuild (Project 3055)	132,468	30,412,449	-	-	-	-
Venice High Rebuild (Project 3225)	24,087,207	47,352,253	-	-	-	-
Suncoast Polytechnical High School (Project 3391)	282,165	100,137	-	-	-	-
Technology Enhanced Active Learning (Project 3039)	-	100,000	-	-	-	-
High Schools Total	52,692,416	98,444,612	96,000	96,000	96,000	96,000
Other Schools						
Laurel Nokomis HVAC Renovations (Project 4546)	3,969,033	4,943,451	-	-	-	-
SCTI Renovations - Phase I (Project 3391)	517	-	-	-	-	-
SCTI Renovations - Phases IA/II (Project 3392)	1,031,248	1,212,615	-	-	-	-
SCTI Renovations - Phase III (Project 3393)	6,048,680	29,978,065	-	-	-	-
Other Schools Total	11,049,478	36,134,131	-	-	-	-
Other Projects						
South County Bus Depot (Project 5320)	13,011	1,688,990	-	-	-	-
Land Purchases (Project 5660)	601,835	3,402,448	400,000	710,000	1,218,000	1,218,000
Fuel Tax Paving Projects (Project 5597)	-	82,413	-	-	-	-

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Total of All Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Other Projects (continued)						
Reimbursement Project - Sarasota Co. Fire Station #1 (Project 5301)	4,923	-	-	-	-	-
Reimbursement Project - Sar. Co. Emergency Operations Ctr (Project 5304)	12,351	-	-	-	-	-
Reimbursement Project - Sar. Co. Selby Library Remodel (Project 5305)	16,799	-	-	-	-	-
Reimbursement Project - Sar. Co. SCAT Transfer Facility (Project 5306)	18,558	-	-	-	-	-
Reimbursement Project - North Port City Sidewalks (Project 4661)	10,644	-	-	-	-	-
Charter School Payments (Project 3279)	2,030,879	2,127,101	2,426,558	2,523,620	2,624,565	2,729,548
Landings Asset Preservation (Project 3619)	438,733	500,000	250,000	250,000	250,000	250,000
Reimbursement Project - Sar. Co. SCAT Kiosks (Project 5309)	1,574	-	-	-	-	-
Other Projects Total	<u>3,149,307</u>	<u>7,800,952</u>	<u>3,076,558</u>	<u>3,483,620</u>	<u>4,092,565</u>	<u>4,197,548</u>
Total Appropriations	<u>\$ 141,689,927</u>	<u>\$ 225,094,228</u>	<u>\$ 73,072,351</u>	<u>\$ 73,482,818</u>	<u>\$ 68,422,269</u>	<u>\$ 68,780,254</u>
Ending Fund Balance	<u>\$ 173,672,305</u>	<u>\$ 26,194,523</u>	<u>\$ 29,666,943</u>	<u>\$ 35,286,852</u>	<u>\$ 48,792,250</u>	<u>\$ 64,323,598</u>
Composition of Ending Fund Balance						
Assigned - Project Contingency	\$ 5,482,495	\$ 5,483,057	\$ 5,512,275	\$ 5,677,643	\$ 5,847,972	\$ 6,023,411
Assigned - Future Capital Projects	6,732,427	6,762,427	6,792,427	6,822,427	6,852,427	6,882,427
Restricted - Future Capital Projects	161,457,383	13,949,038	17,362,242	22,786,782	36,091,851	51,417,760
Total Ending Fund Balance	<u>\$ 173,672,305</u>	<u>\$ 26,194,523</u>	<u>\$ 29,666,943</u>	<u>\$ 35,286,852</u>	<u>\$ 48,792,250</u>	<u>\$ 64,323,598</u>
Ending Fund Balance by Fund						
3370 Millage	\$ 59,142,983	\$ 11,589,970	\$ 11,823,001	\$ 15,292,641	\$ 25,465,101	\$ 37,011,238
3390 Sales Tax	39,122,281	7,596,201	10,805,592	12,925,859	16,228,798	20,184,009
3393/3394 Certificates of Participation	47,597,005	-	-	-	-	-
3395 Impact Fees	5,030,505	-	-	-	-	-
3397 Other Capital Funds	6,011,926	245,924	245,924	245,924	245,924	245,924
3731 Sale of Property	6,732,427	6,762,427	6,792,427	6,822,427	6,852,427	6,882,427
3340 PECO	-	-	-	-	-	-
3360 Cap. Outlay/Debt Srv.	-	-	-	-	-	-
3325 QSCB	10,035,178	-	-	-	-	-
3310 SBE/COBI	-	-	-	-	-	-
Total Ending Fund Balance by Fund	<u>\$ 173,672,305</u>	<u>\$ 26,194,523</u>	<u>\$ 29,666,943</u>	<u>\$ 35,286,852</u>	<u>\$ 48,792,250</u>	<u>\$ 64,323,598</u>

SUPPLEMENTAL INFORMATION
CAPITAL PROJECTS BY INDIVIDUAL FUND



The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Local Sources						
Local Ad Valorem Taxes	\$ 60,937,028	\$ 60,122,016	\$ 60,122,016	\$ 61,925,677	\$ 63,783,447	\$ 65,696,950
Interest	220,297	-	-	-	-	-
Investment Net Increase (Decrease) - Fair Value	119,449	-	-	-	-	-
Total Local Sources	61,276,774	60,122,016	60,122,016	61,925,677	63,783,447	65,696,950
Total Revenues	61,276,774	60,122,016	60,122,016	61,925,677	63,783,447	65,696,950
Beginning Fund Balance	66,109,265	59,142,983	11,589,970	11,823,001	15,292,641	25,465,101
Total Funds Available for Capital Needs	\$ 127,386,039	\$ 119,264,999	\$ 71,711,986	\$ 73,748,677	\$ 79,076,088	\$ 91,162,051
Appropriations						
Debt Service						
Certificates of Participation Series 2004 (Project 2292)	\$ 6,087,658	\$ 6,084,350	\$ 6,085,150	\$ 6,087,350	\$ -	\$ -
Materials Management Copy Machine Lease Purchase (Projects 4690 & 4691)	191,964	191,964	191,964	191,964	191,964	191,964
Certificates of Participation Series 2009 (Project 2294)	7,280,530	7,278,119	7,275,369	7,274,369	7,275,319	7,274,719
Certificates of Participation Series 2010B (Project 2297)	6,552,375	6,551,345	6,554,945	6,554,945	6,551,345	6,554,145
COP's: Qualified School Construction Bonds Series 2010A (Project 2296)	2,489,026	2,418,819	2,418,819	2,418,819	2,418,819	2,418,819
Computer Replenishment Program, HP Leases (Projects 4680, 4681, 4682, 4683)	4,166,740	5,568,759	5,568,759	5,568,759	5,568,759	5,568,759
Debt Service Total	26,768,294	28,093,356	28,095,006	28,096,206	22,006,206	22,008,406
Transfers						
Millage Maintenance Transfer	14,880,108	14,386,613	14,617,597	15,056,125	15,507,809	15,973,043
Equipment Transfer	1,337,918	936,826	889,985	845,485	803,211	763,051
Property Casualty Insurance Transfer	2,383,887	3,070,000	3,162,100	3,256,963	3,354,672	3,455,312
Transfers Total	18,601,913	18,393,439	18,669,682	19,158,573	19,665,692	20,191,406
Total Transfers and Debt Service	45,370,207	46,486,795	46,764,687	47,254,779	41,671,898	42,199,811
Recurring Costs						
Construction Services and Long Range Planning						
Construction Services and Long Range Planning Salaries and Benefits (Projects 0000 & 4560)	672,636	1,731,110	1,757,077	1,646,773	1,671,474	1,696,547
Construction Services Department Expenses (Project 0000)	54,028	111,954	115,313	118,772	122,334	126,004
District Wide Long Range Planning Dept Exp (Project 4560)	20,175	35,408	30,000	50,000	25,000	25,000
District Wide Portables Demolition (Project 3425)	1,448,856	4,618	-	-	-	-
Small Projects (Project 5540)	439,502	13,868	-	-	-	-
Construction Services and Long Range Planning Total	2,635,197	1,896,957	1,902,389	1,815,545	1,818,809	1,847,551
Equipment						
Time & Attendance System	-	150,000	-	-	-	-
Equipment Total	-	150,000	-	-	-	-
Facilities/Maintenance Projects						
District Wide Environmental Health & Safety (Project 4516)	67,730	68,388	68,388	25,000	50,000	50,000
District Wide HVAC (Project 4517)	432,345	3,110,948	3,100,000	3,335,000	2,700,000	2,700,000
District Wide Radon (Project 4524)	18,629	20,000	20,800	21,632	22,497	23,397
District Wide Reroofing (Project 4562)	513,272	1,961,448	1,450,000	1,450,000	1,450,000	1,450,000
District Wide Painting (Project 4573)	588,945	1,224,496	1,224,496	800,000	1,200,000	1,200,000
District Wide Fire Alarm Upgrades (Project 4576)	18,467	382,146	200,000	140,000	240,000	240,000
District Wide Flooring (Project 4673)	1,708,814	1,391,172	1,391,172	700,000	1,000,000	1,000,000
District Wide Asbestos Removal (Project 5541)	28,444	95,747	95,747	35,000	65,000	65,000
Instructional/District Remodel (Project 5542)	1,640,697	652,219	75,000	15,000	150,000	150,000
Computer Labs (Project 4607)	183,214	461,864	461,864	-	-	-
ADA Corrections (Project 5557)	36,408	25,000	25,000	10,000	25,000	25,000
District Wide Improvements (Project 5604)	208,435	244,540	244,540	15,000	100,000	100,000
Facilities Services - Preservation of Asset Value Project 9901)	-	267,500	125,000	-	125,000	-
Custodial/Maintenance Equipment (Project 9910)	147,795	64,444	64,444	64,444	115,000	115,000
Facilities/Maintenance Projects Total	5,593,195	9,969,912	8,546,451	6,611,076	7,242,497	7,118,397
Safety & Security						
District Wide Safety & Security (Project 4577)	-	-	-	-	-	-
Radio Systems (Project 4005)	11,970	50,866	52,901	55,017	57,217	59,506
Security Cameras (Project 4010)	250,610	-	-	-	-	-
Fencing (Project 3670)	32,059	204,019	100,000	100,000	100,000	100,000
Safety & Security Total	294,639	254,885	152,901	155,017	157,217	159,506
Recurring Costs Total	8,523,031	12,271,754	10,601,741	8,581,637	9,218,524	9,125,454

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Millage Levy

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Capital Projects						
Elementary Schools						
Fruitville HVAC (Project 3131)	22,226	401,453	-	-	-	-
Elementary Schools Total	22,226	401,453	-	-	-	-
Middle Schools						
Booker Middle HVAC (Project 3284)	953,194	1,392,637	-	-	-	-
Classrooms of Tomorrow (Project 5500)	-	250,000	-	-	-	-
Sarasota Middle HVAC (Project 4031)	4,638,303	4,786,394	-	-	-	-
Middle Schools Total	5,591,496	6,429,031	-	-	-	-
High Schools						
Booker High Rebuild (Projects 3085 & 3086)	921,414	5,317,495	-	-	-	-
Career Technical Education - High Schools (Project 2051)	-	96,000	96,000	96,000	96,000	96,000
Sarasota High Rebuild (Project 3055)	108,957	14,365,261	-	-	-	-
Venice High Rebuild (Project 3225)	944,064	2,711,792	-	-	-	-
Suncoast Polytechnical High School (Project 3391)	7,753	-	-	-	-	-
Technology Enhanced Active Learning (Project 3039)	-	100,000	-	-	-	-
High Schools Total	1,982,187	22,590,548	96,000	96,000	96,000	96,000
Other Schools						
Laurel Nokomis HVAC Renovations (Project 4546)	3,969,033	4,943,451	-	-	-	-
SCTI Renovations - Phase I (Project 3391)	517	-	-	-	-	-
SCTI Renovations - Phases IA/II (Project 3392)	496,176	865,389	-	-	-	-
SCTI Renovations Phase III (Project 3393)	240,694	11,559,506	-	-	-	-
Other Schools Total	4,706,420	17,368,346	-	-	-	-
Other Projects						
North Port City Sidewalks (Project 4661)	10,644	-	-	-	-	-
Charter School Payments (Project 3279)	2,030,879	2,127,101	2,426,558	2,523,620	2,624,565	2,729,548
Landings Asset Preservation (Project 3619)	5,967	-	-	-	-	-
Other Projects Total	2,047,490	2,127,101	2,426,558	2,523,620	2,624,565	2,729,548
Total Appropriations	\$ 68,243,056	\$ 107,675,029	\$ 59,888,986	\$ 58,456,037	\$ 53,610,986	\$ 54,150,813
Ending Fund Balance	\$ 59,142,983	\$ 11,589,970	\$ 11,823,001	\$ 15,292,641	\$ 25,465,101	\$ 37,011,238
Composition of Ending Fund Balance						
Assigned - Project Contingency	\$ 4,493,705	\$ 4,509,151	\$ 4,509,151	\$ 4,644,426	\$ 4,783,759	\$ 4,927,271
Restricted - Future Capital Projects	54,649,278	7,080,819	7,313,850	10,648,215	20,681,343	32,083,967
Total Ending Gross Fund Balance	\$ 59,142,983	\$ 11,589,970	\$ 11,823,001	\$ 15,292,641	\$ 25,465,101	\$ 37,011,238

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Sales Tax

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Local Sources						
Local Sales Tax	\$ 13,860,532	\$ 12,985,416	\$ 13,374,978	\$ 13,776,228	\$ 14,189,515	\$ 14,615,200
Interest	95,401	500,000	500,000	500,000	500,000	500,000
Investment Net Increase (Decrease) - Fair Value	58,721	-	-	-	-	-
Total Local Sources	<u>14,014,654</u>	<u>13,485,416</u>	<u>13,874,978</u>	<u>14,276,228</u>	<u>14,689,515</u>	<u>15,115,200</u>
Total Revenues	14,014,654	13,485,416	13,874,978	14,276,228	14,689,515	15,115,200
Beginning Fund Balance	<u>33,825,716</u>	<u>39,122,281</u>	<u>7,596,201</u>	<u>10,805,592</u>	<u>12,925,859</u>	<u>16,228,798</u>
Total Funds Available for Capital Needs	\$ 47,840,370	\$ 52,607,697	\$ 21,471,181	\$ 25,081,819	\$ 27,615,375	\$ 31,343,998
Appropriations						
Recurring Costs						
Buses/Vehicles						
District Wide Vehicle Replacement (Project 3016)	\$ -	\$ 300,000	\$ 300,000	\$ 500,000	\$ 500,000	\$ 500,000
School Bus Replacement (Project 3026)	3,060,171	3,675,000	3,858,750	3,858,750	3,858,750	3,858,750
Buses/Vehicles Total	<u>3,060,171</u>	<u>3,975,000</u>	<u>4,158,750</u>	<u>4,358,750</u>	<u>4,358,750</u>	<u>4,358,750</u>
Construction Services and Long Range Planning						
District Wide Portables Demolition (Project 3425)	(1,295,529)	1,559,902	1,291,848	1,291,848	1,291,848	1,291,848
Small Projects (Project 5540)	(273,049)	1,398,103	500,000	500,000	500,000	500,000
Construction Services and Long Range Planning Total	<u>(1,568,579)</u>	<u>2,958,005</u>	<u>1,791,848</u>	<u>1,791,848</u>	<u>1,791,848</u>	<u>1,791,848</u>
Equipment						
Food & Nutrition Services Equipment Replacement	108,245	100,000	100,000	100,000	100,000	100,000
District Wide Equipment for all Other Departments (Project 3808)	9,518	25,000	25,000	25,000	25,000	25,000
Equipment Total	<u>117,763</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>	<u>125,000</u>
Facilities/Maintenance Projects						
District Wide Environmental Health & Safety (Project 4516)	62,791	15,000	15,000	15,000	15,000	15,000
District Wide HVAC (Project 4517)	29,383	73,631	50,000	1,050,000	50,000	50,000
District Wide Playgrounds (Project 3675)	69,966	147,867	120,000	120,000	120,000	120,000
District Wide Reroofing (Project 4562)	35,771	50,000	50,000	50,000	50,000	50,000
District Wide Painting (Project 4573)	-	50,000	50,000	10,000	50,000	50,000
District Wide Fire Alarm Upgrades (Project 4576)	3,749	79,024	50,000	35,000	60,000	60,000
District Wide Flooring (Project 4673)	8,435	50,000	50,000	10,000	50,000	50,000
District Wide Asbestos Removal (Project 5541)	33,934	12,425	10,000	10,000	10,000	10,000
Instructional/District Remodel (Project 5542)	(161,736)	264,096	-	-	-	-
ADA Corrections (Project 5557)	-	5,000	5,000	5,000	5,000	5,000
Custodial/Maintenance Equipment (Project 9910)	223,548	93,890	75,000	50,000	75,000	75,000
Facilities/Maintenance Projects Total	<u>305,839</u>	<u>840,933</u>	<u>475,000</u>	<u>1,355,000</u>	<u>485,000</u>	<u>485,000</u>
Safety & Security						
District Wide Safety & Security (Project 4577)	95,995	365,770	294,131	305,896	318,131	330,856
Radio Systems (Project 4005)	17,044	-	-	-	-	-
Security Cameras (Project 4010)	(38,246)	253,233	157,500	165,375	173,643	182,325
Safety & Security Total	<u>74,793</u>	<u>619,003</u>	<u>451,631</u>	<u>471,271</u>	<u>491,774</u>	<u>513,181</u>
Technology						
District Wide Communications Support (Project 3560)	285,673	770,222	430,000	630,000	605,000	530,000
Local Area Network (LAN) Support (Project 4569)	1,263,729	697,691	449,000	549,000	337,000	493,000
Computing Infrastructure (Project 4605)	150,040	1,073,933	775,000	775,000	1,050,000	679,500
Terms Replacement/Upgrade (Project 4606)	2,343,357	2,351,179	-	-	-	-
Classroom Instructional Technologies (Project 3019)	1,446,722	927,000	955,000	983,000	1,012,000	1,040,000
District Instructional Technologies (Project 3072)	356,730	412,090	424,360	437,091	450,204	463,710
Scoreboard Replacements (Project 3677)	-	5,000	5,000	5,000	5,000	5,000
Prof. Dev. System Replacement (Project 3076)	-	-	-	50,000	50,000	50,000
Digital Devices (Project 3037)	-	375,000	375,000	375,000	375,000	375,000
Technology Total	<u>5,846,250</u>	<u>6,612,115</u>	<u>3,413,360</u>	<u>3,804,091</u>	<u>3,884,204</u>	<u>3,636,210</u>
Recurring Costs Total	7,836,238	15,130,056	10,415,589	11,905,960	11,136,576	10,909,989
Capital Projects						
Middle Schools						
Classrooms of Tomorrow (Project 5500)	26,712	-	-	-	-	-
Sarasota Middle HVAC (Project 4031)	56,326	-	-	-	-	-
Middle Schools Total	<u>83,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
High Schools						
Booker High Rebuild (Projects 3085 & 3086)	295,858	4,752,709	-	-	-	-
Riverview High Rebuild (Project 3181)	1,441	-	-	-	-	-
Sarasota High Rebuild (Project 3055)	23,511	16,047,188	-	-	-	-
Venice High Rebuild (Project 3225)	2,089	7,657,063	-	-	-	-
High Schools Total	<u>322,900</u>	<u>28,456,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The School Board of Sarasota County, Florida
 2012/2013 Capital Outlay Fund Budget
 Sales Tax

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
 for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Other Schools						
SCTI Renovations - Phases IA/II (Project 3392)	3,743	9,614	-	-	-	-
SCTI Renovations Phase III (Project 3393)	39,404	914,866	-	-	-	-
Other Schools Total	<u>43,147</u>	<u>924,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Projects						
Landings Asset Preservation (Project 3619)	432,766	500,000	250,000	250,000	250,000	250,000
Other Projects Total	<u>432,766</u>	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total Appropriations	<u>\$ 8,718,089</u>	<u>\$ 45,011,496</u>	<u>\$ 10,665,589</u>	<u>\$ 12,155,960</u>	<u>\$ 11,386,575</u>	<u>\$ 11,159,989</u>
Ending Fund Balance	<u>\$ 39,122,281</u>	<u>\$ 7,596,201</u>	<u>\$ 10,805,592</u>	<u>\$ 12,925,859</u>	<u>\$ 16,228,798</u>	<u>\$ 20,184,009</u>
Composition of Ending Fund Balance						
Assigned - Project Contingency	\$ 988,790	\$ 973,906	\$ 1,003,123	\$ 1,033,217	\$ 1,064,214	\$ 1,096,140
Restricted - Future Capital Projects	<u>38,133,491</u>	<u>6,622,295</u>	<u>9,802,468</u>	<u>11,892,642</u>	<u>15,164,584</u>	<u>19,087,869</u>
Total Ending Gross Fund Balance	<u>\$ 39,122,281</u>	<u>\$ 7,596,201</u>	<u>\$ 10,805,592</u>	<u>\$ 12,925,859</u>	<u>\$ 16,228,798</u>	<u>\$ 20,184,009</u>

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Certificates of Participation

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Local Sources						
Interest	\$ 651,351	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Net Increase (Decrease) - Fair Value	(405,321)	-	-	-	-	-
Total Local Sources	246,030	-	-	-	-	-
Total Revenues	246,030	-	-	-	-	-
Beginning Fund Balance	76,894,636	47,597,005	-	-	-	-
Total Funds Available for Capital Needs	\$ 77,140,666	\$ 47,597,005	\$ -	\$ -	\$ -	\$ -
Appropriations						
Capital Projects						
Booker High Rebuild (Project 3085)	\$ 102,697	\$ 272,302	\$ -	\$ -	\$ -	\$ -
Venice High Rebuild (Project 3225)	23,141,054	29,483,398	-	-	-	-
SCTI Renovations - Phases IA/II (Project 3392)	531,329	337,612	-	-	-	-
SCTI Renovations Phase III (Project 3393)	5,768,581	17,503,693	-	-	-	-
Total Appropriations	\$ 29,543,661	\$ 47,597,005	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 47,597,005	\$ -	\$ -	\$ -	\$ -	\$ -

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Qualified School Construction Bonds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Local Sources						
Interest	\$ 238,156	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Net Increase (Decrease) - Fair Value	(134,857)	-	-	-	-	-
Total Local Sources	103,299	-	-	-	-	-
Total Revenues	103,299	-	-	-	-	-
Beginning Fund Balance	36,798,641	10,035,178	-	-	-	-
Total Funds Available for Capital Needs	\$ 36,901,940	\$ 10,035,178	\$ -	\$ -	\$ -	\$ -
Appropriations						
Capital Projects						
Booker High Rebuild (Project 3085)	\$ 26,866,762	\$ 10,035,178	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ 26,866,762	\$ 10,035,178	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 10,035,178	\$ -	\$ -	\$ -	\$ -	\$ -

The School Board of Sarasota County, Florida
 2012/2013 Capital Outlay Fund Budget
 Capital Outlay Debt Service

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
 for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
State Sources						
CO & DS Distributed	\$ 198,459	\$ 229,628	\$ 325,042	\$ 331,543	\$ 338,174	\$ 344,937
CO & DS Interest	18,506	14,508	15,508	16,508	17,508	18,508
Total State Sources	<u>216,965</u>	<u>244,135</u>	<u>340,550</u>	<u>348,050</u>	<u>355,681</u>	<u>363,445</u>
Total Revenues	216,965	244,135	340,550	348,050	355,681	363,445
Beginning Fund Balance	-	-	-	-	-	-
Total Funds Available for Capital Needs	<u>\$ 216,965</u>	<u>\$ 244,135</u>	<u>\$ 340,550</u>	<u>\$ 348,050</u>	<u>\$ 355,681</u>	<u>\$ 363,445</u>
Appropriations						
Construction Services and Long Range Planning						
Construction Services Department Expenses	\$ 524	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities/Maintenance Projects						
District Wide Reroofing (Project 4562)	216,441	244,135	340,550	348,050	355,681	363,445
Facilities/Maintenance Projects Total	<u>216,441</u>	<u>244,135</u>	<u>340,550</u>	<u>348,050</u>	<u>355,681</u>	<u>363,445</u>
Total Appropriations	<u>\$ 216,965</u>	<u>\$ 244,135</u>	<u>\$ 340,550</u>	<u>\$ 348,050</u>	<u>\$ 355,681</u>	<u>\$ 363,445</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The School Board of Sarasota County, Florida
 2012/2013 Capital Outlay Fund Budget
 Public Education Capital Outlay

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
 for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Funds Available for Capital Needs	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Appropriations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Impact Fees

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Local Sources						
Interest	\$ 13,626	\$ 170,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000
Investment Net Increase (Decrease) - Fair Value	12,880	-	-	-	-	-
Impact Fees	146,198	-	200,000	500,000	1,000,000	1,000,000
Total Local Sources	<u>172,704</u>	<u>170,000</u>	<u>400,000</u>	<u>710,000</u>	<u>1,220,000</u>	<u>1,220,000</u>
Total Revenues	<u>172,704</u>	<u>170,000</u>	<u>400,000</u>	<u>710,000</u>	<u>1,220,000</u>	<u>1,220,000</u>
Other Financing Sources						
Transfer from Interfund	130,858	-	-	-	-	-
Total Other Financing Sources	<u>130,858</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues and Other Financing Sources (Net)	<u>303,562</u>	<u>170,000</u>	<u>400,000</u>	<u>710,000</u>	<u>1,220,000</u>	<u>1,220,000</u>
Beginning Fund Balance	5,619,190	5,030,505	-	-	-	-
Total Funds Available for Capital Needs	<u>\$ 5,922,752</u>	<u>\$ 5,200,505</u>	<u>\$ 400,000</u>	<u>\$ 710,000</u>	<u>\$ 1,220,000</u>	<u>\$ 1,220,000</u>
Appropriations						
Construction Services and Long Range Planning						
Impact Fee Exemption Processing (Project 4560)	\$ -	\$ 1,000	\$ -	\$ -	\$ 2,000	\$ 2,000
Construction Services and Long Range Planning Total	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>
Capital Projects						
Woodland Middle (Project 4650)	2,989	7,930	-	-	-	-
Suncoast Polytechnical High School (Project 3391)	274,412	100,137	-	-	-	-
South County Bus Depot (Project 5320)	13,011	1,688,990	-	-	-	-
Land Purchases (Project 5660)	601,835	3,402,448	400,000	710,000	1,218,000	1,218,000
Capital Projects Total	<u>892,247</u>	<u>5,199,505</u>	<u>400,000</u>	<u>710,000</u>	<u>1,218,000</u>	<u>1,218,000</u>
Total Appropriations	<u>\$ 892,247</u>	<u>\$ 5,200,505</u>	<u>\$ 400,000</u>	<u>\$ 710,000</u>	<u>\$ 1,220,000</u>	<u>\$ 1,220,000</u>
Ending Fund Balance	<u>\$ 5,030,505</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Sale Of Property

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
Local Sources						
Interest	\$ 17,660	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Investment Net Increase (Decrease) - Fair Value	11,527	-	-	-	-	-
Total Local Sources	<u>29,187</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
Total Revenues	<u>29,187</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
Other Financing Sources						
Sale Of Land	373,873	-	-	-	-	-
Total Other Financing Sources	<u>373,873</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues and Other Financing Sources (Net)	<u>403,060</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
Beginning Fund Balance	6,329,367	6,732,427	6,762,427	6,792,427	6,822,427	6,852,427
Total Funds Available for Capital Needs	<u>\$ 6,732,427</u>	<u>\$ 6,762,427</u>	<u>\$ 6,792,427</u>	<u>\$ 6,822,427</u>	<u>\$ 6,852,427</u>	<u>\$ 6,882,427</u>
Total Appropriations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance	<u>\$ 6,732,427</u>	<u>\$ 6,762,427</u>	<u>\$ 6,792,427</u>	<u>\$ 6,822,427</u>	<u>\$ 6,852,427</u>	<u>\$ 6,882,427</u>

The School Board of Sarasota County, Florida
2012/2013 Capital Outlay Fund Budget
Other Capital Funds

Comparative Statement of Estimated and Actual Revenues, Appropriations, and Changes in Fund Balance
for the Years 2011-2012 through 2016-2017

	2011/2012 Unaudited	2012/2013 Projected Budget	2013/2014 Projected Budget	2014/2015 Projected Budget	2015/2016 Projected Budget	2016/2017 Projected Budget
Estimated Revenues						
State Sources						
Miscellaneous State Revenue (Fuel Tax Revenues)	\$ 164,239	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School Class Size Transfer	1,858,522	1,742,379	1,777,227	1,812,771	1,849,027	1,886,007
Total State Sources	2,022,761	1,742,379	1,777,227	1,812,771	1,849,027	1,886,007
Local Sources						
Interest	14,066	-	-	-	-	-
Investment Net Increase (Decrease) - Fair Value	(176)	-	-	-	-	-
Miscellaneous Local Revenue	2,317,512	1,822,500	-	-	-	-
Total Local Sources	2,331,402	1,822,500	-	-	-	-
Total Revenues	4,354,163	3,564,879	1,777,227	1,812,771	1,849,027	1,886,007
Other Financing Sources						
Capital Lease Agreement	5,163,158	-	-	-	-	-
Total Other Financing Sources	5,163,158	-	-	-	-	-
Total Revenues and Other Financing Sources (Net)	9,517,321	3,564,879	1,777,227	1,812,771	1,849,027	1,886,007
Beginning Fund Balance	3,703,752	6,011,926	245,924	245,924	245,924	245,924
Total Funds Available for Capital Needs	\$ 13,221,073	\$ 9,576,805	\$ 2,023,151	\$ 2,058,695	\$ 2,094,951	\$ 2,131,931
Appropriations						
Transfers						
Capital Transfer between Capital Funds	\$ 130,858	\$ -	\$ -	\$ -	\$ -	\$ -
Charter School State Flow Through	1,858,521	1,742,379	1,777,227	1,812,771	1,849,027	1,886,007
Transfers Total	1,989,379	1,742,379	1,777,227	1,812,771	1,849,027	1,886,007
Technology						
Computer Replenishment Program (Project 4681 HP Lease)	5,163,158	-	-	-	-	-
Technology Total	5,163,158	-	-	-	-	-
Capital Projects						
High Schools						
Riverview High Rebuild (Project 3181)	2,405	6,089	-	-	-	-
Venice High Rebuild (Project 3225)	-	7,500,000	-	-	-	-
High Schools Total	2,405	7,506,089	-	-	-	-
Other Projects						
Fuel Tax Paving Projects (Function 7415)	-	82,413	-	-	-	-
Reimbursement Project - Sarasota Co. Fire Station #1 (Project 5301)	4,923	-	-	-	-	-
Reimbursement Project - Sar. Co. Emergency Operations Ctr (Project 5304)	12,351	-	-	-	-	-
Reimbursement Project - Sar. Co. Selby Library Remodel (Project 5305)	16,799	-	-	-	-	-
Reimbursement Project - Sar. Co. SCAT Transfer Facility (Project 5306)	18,558	-	-	-	-	-
Reimbursement Project - Sar. Co. SCAT Kiosks (Project 5309)	1,574	-	-	-	-	-
Other Projects Total	54,205	82,413	-	-	-	-
Total Appropriations	\$ 7,209,147	\$ 9,330,881	\$ 1,777,227	\$ 1,812,771	\$ 1,849,027	\$ 1,886,007
Ending Fund Balance	\$ 6,011,926	\$ 245,924	\$ 245,924	\$ 245,924	\$ 245,924	\$ 245,924